

# WARBURG PINCUS COMPLETES FUNDRAISING FOR \$12 BILLION GLOBAL PRIVATE EQUITY FUND

**New York, November 23, 2015** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced it has successfully raised its latest global fund, Warburg Pincus Private Equity XII, L.P. ("Warburg Pincus XII"). Launched in May 2015, Warburg Pincus XII has received third party commitments significantly in excess of its \$12 billion hard cap.

Warburg Pincus XII's Limited Partners include leading public and private pension funds, sovereign wealth funds, insurance companies, endowments, foundations and wealthy individuals. In addition to the strong overall demand, Warburg Pincus XII received considerable participation from investors outside the United States, which reflects the firm's international investing model.

"We are pleased with the favorable reception to Warburg Pincus XII," said Charles R. Kaye, Co-Chief Executive Officer. "Global growth investing, alignment of interests, proprietary deal sourcing, adding value to our portfolio companies – these elements have long been central to the success of our business model and this fund's oversubscription affirms our differentiated approach to private equity investing."

Warburg Pincus seeks to partner with management teams to build companies of sustainable value. The firm invests globally in businesses at all stages of development with a focus on five key industry sectors: Energy, Financial Services, Healthcare and Consumer, Industrial and Business Services (IBS) and Technology, Media and Telecommunications (TMT).

"Our global network and deep domain expertise allow us to find and invest in unique companies across sectors and geographies," added Joseph P. Landy, Co-Chief Executive Officer. "This new fund will enable us to continue what Warburg Pincus has done for almost fifty years: investing with entrepreneurs and management teams, starting and building businesses that will generate persistent returns for our investors."

### **About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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