

PAUL MARITZ JOINS WARBURG PINCUS AS INDUSTRY ADVISOR

Former VMware and Microsoft executive to focus on investment opportunities in enterprise software

NEW YORK – April 18, 2017 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Paul Maritz as an industry advisor in its Technology, Media and Telecommunications (“TMT”) Group. In this role, Mr. Maritz will work with Warburg Pincus to explore investment opportunities in enterprise software, including the application of cloud computing and machine learning to business problems.

Mr. Maritz has 35 years of experience as a leading software executive. He is currently Executive Chairman of the Board of Pivotal Software, which he co-founded in 2013 and ran as Chief Executive Officer (“CEO”) until 2015. Mr. Maritz previously served as CEO of VMware from 2008 to 2012. During his tenure at VMware, he led the transformation of the company and grew revenue by over 300 percent. Mr. Maritz remains a member of VMware’s board of directors.

Prior to joining VMware, Mr. Maritz was the founder and CEO of Pi, which was acquired by EMC. Before founding Pi, Maritz spent 14 years working at Microsoft, where he served as a member of the five-person Executive Committee and was responsible for the product development and marketing of most of the company’s products at the time, including Windows, Development and Database tools and Internet Explorer.

"We are thrilled to be working with Paul again," said Cary Davis, Managing Director, Warburg Pincus. "Paul was an advisor to Warburg Pincus fifteen years ago, and then we jointly financed Paul's vision for Pi. Machine learning is the next frontier in computing, and we hope to make several investments together." Mr. Maritz will also be advising Warburg Pincus more broadly on software investments.

Mr. Maritz commented, “I am excited to work with Warburg Pincus again. The team has great values, a sterling track record, and we share the same commitment to innovation and growth. I look forward to applying my experience and industry knowledge to exploring new and exciting investment opportunities.”

Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$44 billion in private equity assets under management. The firm’s active portfolio of more than 140 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 16 private equity funds which have invested more than \$60 billion in over 780 companies in more than 40 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai and Singapore. For more information, please visit www.warburgpincus.com.

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