

MICHAEL A. PULICK JOINS WARBURG PINCUS AS INDUSTRY ADVISOR

*Experienced Senior Leader from Grainger, GE to Support Portfolio;
Identify and Evaluate Investments in Distribution, Industrial and Services*

New York, January 8, 2015 -- Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Michael A. Pulick as an Industry Advisor in the Consumer, Industrial and Services ("CIS") Group. Mr. Pulick will work with Warburg Pincus' CIS portfolio companies and will support the firm in identifying and evaluating investment opportunities in the distribution, industrial and services sectors.

Mr. Pulick has significant senior leadership experience in world-class manufacturing, distribution and service organizations, most recently serving as the President of the U.S. and then international business for W.W. Grainger, Inc. ("Grainger"), the leading supplier and distributor of maintenance, repair and operating ("MRO") products. He has a history of driving business and shareholder value creation by leading several organic and acquisitive growth initiatives, creating and executing enterprise strategies and aligning business practices, as well as a passion for transforming culture. In his fourteen years at Grainger, Mr. Pulick held increasing levels of responsibility in customer service, product management, merchandising and supplier management. Prior to Grainger, he spent more than a decade at General Electric ("GE"), including managing roles in GE's industrial systems business.

Uzair Dossani, Managing Director, Consumer, Industrial and Services, Warburg Pincus said, "Mike has significant experience leading and growing industrial and distribution businesses in the U.S. and globally, with experience in customer innovation, product management and multi-channel sales. The diversity and depth of his expertise in these areas will benefit our portfolio companies and their management teams, and will also be invaluable to our pursuit of future investment opportunities."

Mr. Pulick commented, "I share Warburg Pincus' values and passion for building and growing durable businesses of scale, and couldn't be more pleased to support the firm and its portfolio companies. I look forward to bringing my experience within large multi-channel business to bear as I begin this new role as an Industry Advisor."

Mr. Pulick earned his B.S. in Electrical Engineering from Michigan Technical University and his MBA from the University of Chicago. He has also served as a trustee at Illinois Institute of Technology and an adjunct professor at the Lake Forest Graduate School of Management, where he received awards in teaching excellence.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$37 billion in assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced

partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries.

Investments in industrial, distribution, and services companies have included Aramark, Polypore International, Inc., Scotsman Industries and TransDigm Group Inc., and most recently, TriMark, Total Safety and Wencor Group. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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