

## **JIM PRENTICE JOINS WARBURG PINCUS AS INDUSTRY ADVISOR**

*Former Alberta Premier and Canadian Imperial Bank of Commerce Executive to Focus on Investment Opportunities in the Canadian Energy Sector*

NEW YORK – June 13, 2016 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Jim Prentice as an industry advisor in its Energy Group. In this role, Mr. Prentice will work with Warburg Pincus to identify and evaluate investment opportunities in Canada, with a focus on energy.

Mr. Prentice brings nearly four decades of experience working in politics and across industry sectors in Canada. Most recently, he was the 16<sup>th</sup> Premier of Alberta, leading the province's Progressive Conservative Party. During his time in public life and in the private sector, Mr. Prentice has been an outspoken supporter of the Canadian energy industry and of the development of Alberta's energy mega projects. He has also cultivated relationships with major players in the financial community to support Alberta's growth. He also served as Vice-Chair and Senior Executive Vice President of the Canadian Imperial Bank of Commerce (CIBC) from 2010 to 2014.

"We are pleased to welcome Jim as an industry advisor in our Energy Group," said David Krieger, Managing Director, Warburg Pincus. "Jim has deep roots in Canada and his perspective and significant experience will be valuable as we continue to identify attractive investments, particularly in the energy sector and more broadly across the firm's efforts in Canada."

Mr. Prentice commented, "I have long respected Warburg Pincus for the strength of its global network and its growth-oriented approach to private equity investing. I am excited about this opportunity and look forward to advising the firm on investment opportunities across Canada."

Mr. Prentice received a Bachelor of Commerce from the University of Alberta and a Bachelor of Laws from Dalhousie University.

### **About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$55 billion in over 750 companies in more than 40 countries.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit [www.warburgpincus.com](http://www.warburgpincus.com).

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